

PAPER MONEY

VOL. XXVI No. 2
WHOLE No. 128

MARCH/APRIL 1987



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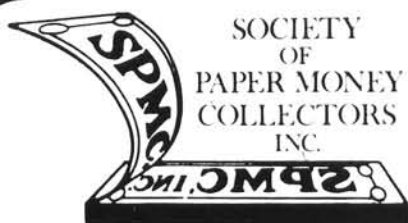
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ON THE COVER: April 13 is the birth date of Thomas Jefferson. The engraver of the Jefferson portrait is Charles Burt.

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The Use of Geographic Letters on National Bank Notes, 1902-1924



THE PAPER COLUMN

by Peter Huntoon

There were 4279 national banks operating on October 31, 1901. The job of sorting redeemed notes for all of them was becoming an increasing headache. Between November 1, 1900 and October 31, 1901, \$94,881,983 were sorted by bank and denomination in the redemption division. This huge total represented 26 percent of the total amount of national bank notes then outstanding (Comptroller of the Currency, 1902).

GEOGRAPHIC LETTERS BEGIN

THE nation was divided into six regions for the purposes of sorting: N—northeast, E—east, S—south, M—midwest, W—west, and P—pacific. Beginning March 17, 1902, all national bank note deliveries from the Bureau of Engraving and Printing to the Comptroller of the Currency were overprinted with the appropriate geographic letters for the banks at hand. A notation announcing the arrival of the geographic letters occurs in each Series of 1882 ledger listing sheets received from the Bureau. The following is in the 5-5-5 book at the top

of the March 17 shipment: "All National Currency after above date has a letter to indicate the geographical division in which the bank is located on either end of the face of the notes as indicated in the right hand margin of this book."

The first geographic letters were used on the following Series of 1882 brown back notes: 5-5-5-5- E5214E, 10-10-10-20 Z916949, and 50-100 B199571. See Table 1. You may wonder why the 10-10-10-10 and 50-50-50-100 combinations are missing from this list. These plates were not introduced until 1906 and 1910, respectively, years after the adoption of geographic letters.

It just so happens that the first Series of 1902 deliveries were made on March 17, 1902, beginning with the A1-1-A,B,C,D Paintsville National Bank, Kentucky (6100) 10-10-10-20 sheet. Geographical letters were printed on all of these, so you can't find a Series of 1902 red seal without them.

GEOGRAPHIC LETTERS END

Geographical letters served their purpose well but a change in sorting methods introduced in 1924 rendered them obsolete. The Comptroller requested that the Bureau drop their use, an order which took effect on March 14, 1924. The last geographic letters appeared on Series of 1902 notes as follows: 5-5-5-5 K591186H, 10-10-10-10 X438080, 10-10-10-20 N181442H, and 50-50-50-100 B62394. Notice from Table 1 that both Series of 1902 date and plain backs were sharing the same set of treasury serial numbers so both types were simultaneously affected by the change in policy.

Table 1. Dates of shipments from the Bureau of Engraving and Printing to the Comptroller of the Currency for the National Bank treasury serial changeover pairs for sheets with and without geographic letters in 1902 when they were begun and 1924 when they were discontinued.

Date	Bank	City	State	Charter	Bank Serials	Treasury Serials	Geog. Letter
Series of 1882 brown backs							
5-5-5-5							
Mar 17, 1902	Pacific NB	Nantucket	MA	714	5251 - 6250	E4214E - E5213E ^a	
Mar 18, 1902	NB of Commerce	New York	NY	733	362501 - 363501	E5214E - E6213E	E
10-10-10-20							
Mar 17, 1902	Farmers and Merchants NB	Plano	TX	5692	301 - 400	Z916849 - Z916948	
Mar 18, 1902	Danbury NB	Danbury	CT	943	5921 - 6720	Z916949 - Z917748	N
50-100							
Mar 17, 1902	NB of Commerce	New London	CT	666	339 - 468	B199441 - B199570	
Mar 18, 1902	First NB	Palestine	TX	3694	261 - 327	B199571 - B199637	S
Series of 1902 plain backs							
5-5-5-5							
Mar 13, 1924	First NB	Clifton	NJ	11983	8451 - 9450	K590187H - K591186H	E
Mar 14, 1924	First NB	Youngstown	OH	3	41501 - 42500	K591187H - K592186H	
10-10-10-10							
Mar 13, 1924	First NB	Eldred	PA	9416	4543 - 4642	X437981 - X438080	E
Mar 25, 1924	Public NB	New York	NY	11034	267001 - 268000	X438081 - X439080	
10-10-10-20							
Mar 13, 1924	First NB	Sausalito	CA	12453	1 - 200	N181243H - N181442H	P
Mar 14, 1924	First NB	Pittsburgh	PA	252	278601 - 279600	N181443H - N182442H	
Series of 1902 date backs (DB) and plain backs (PB) - note mixing of types, treasury serials consecutive							
50-50-50-100							
PB Mar 13, 1924	First NB	Parkers Landing	PA	6045	181 - 240	B61935 - B61994	E
DB Mar 13, 1924	Waukesha NB	Waukesha	WI	1086	2751 - 3050	B61995 - B62294	M
DB Mar 13, 1924	Clarksville NB	Clarksville	TN	2720	1361 - 1460	B62295 - B62394	S
PB Mar 15, 1924	City NB	Dayton	OH	2874	701 - 800	B62395 - B62494	
DB Mar 15, 1924	Arcadia NB	Newark	NY	6802	591 - 630	B62495 - B62534	

a. Serials 6246 - 6250, E5209E - E5213E not issued.

Table 2. Shipments of National Bank sheets to the Comptroller of the Currency from the Bureau of Engraving and Printing that have treasury serial numbers that were assigned to the geographic letter range. All were delivered late after the discontinuance of geographic letters and all are presumed to contain no geographic letters.

<u>Date of Shipment</u>	<u>Bank</u>	<u>City</u>	<u>State</u>	<u>Charter</u>	<u>Bank Serials</u>	<u>Treasury Serials</u>
5-5-5-5						
Mar 18, 1924	Milford NB	Milford	OH	3234	10251 - 10750	H880987H - H881486H
Apr 1, 1924	Citizens NB	Riverside	CA	8907	29251 - 30250	K155137H - K156136H
Mar 14, 1924	NB Morrow County	Gilead	OH	5251	6601 - 7350	K184387H - K185136H
Mar 17, 1924	First NB	Rawlins	WY	4320	10501 - 11000	K320337H - K320836H
Mar 24, 1924	First NB	Richmond	IN	17	9001 - 9500	K384887H - K385386H
Mar 28, 1924	Howard NB	Burlington	VT	1698	56751 - 57750	K474037H - K475036H ^a
Mar 28, 1924	First NB	Fort Wayne	IN	11	15251 - 16250	K498437H - K499436H
10-10-10-10						
Mar 25, 1924	N Park B	New York	NY	891	736751 - 737750	X376106 - X377105
10-10-10-20						
Mar 14, 1924	Grange NB	Patton	PA	8233	11341 - 11740	M773373H - M773772H
Mar 20, 1924	Fourth NB	Cadiz	OH	4853	13001 - 13600	M942123H - M942722H
Mar 19, 1924	Anaheim NB	Anaheim	CA	10228	7411 - 7710	M956783H - M957082H
50-50-50-100						
none						

a. \$5 1902 plain back, Howard NB, Burlington, VT (1698) K474207H-56921-D, fine, has no geographic letter (Hickman and Oakes, Nov. 24, 1979, lot 496).



LAG ORDER ODDITIES

As good fortune would have it, eleven strange printings occurred when geographic letters were dropped in 1924. The impacted notes should have geographic letters but ended up without them. Here is what happened.

Occasionally there were delays in completing certain orders, and those sheets were delivered late. Their preassigned treasury serial numbers were of course used, but those numbers were overprinted later and out-of-sequence.

As shown on Table 2, eleven such delayed orders bridged the March 14, 1924 conversion to printings without geographic letters. True to form, the Bureau, operating faithfully under orders to drop geographic letters as of the close of business on March 13th, sent the late shipments out without the letters. As an ex-

ample, the 5-5-5-5 Mount Gilead, Ohio (5251) shipment was supposed to have been delivered on February 25th and carry treasury serials of February 25th vintage. Those sheets should have been overprinted with geographic letters. The order was actually shipped on March 14th, the day that geographic letters were dropped, so the sheets didn't have letters. They did carry the old treasury serial numbers however!

One note is known from the lag order oddity group, a \$5 on Burlington, Vermont (1698) that John Hickman wisely photographed as it passed through his hands in 1979. It has no geographic letters as shown on Table 2. Probably the most interesting in the group would be a \$5 note from Milford, Ohio (3234) with serial numbers in the range H880987H-H881486H of

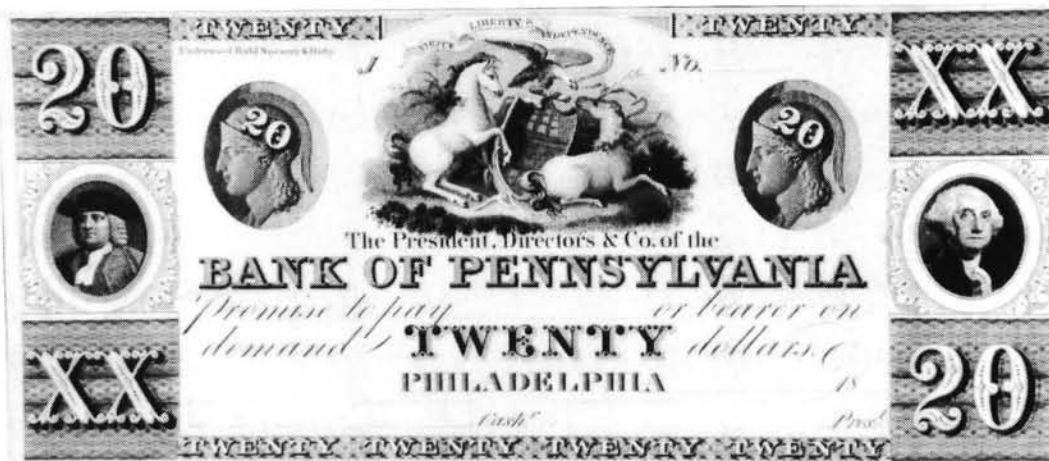
(Continued on page 69)

Additions to Pennsylvania Obsolete Notes

PART II

by ROBERT W. ROSS, III SPMC 4024

Philadelphia



Bank of Pennsylvania (page 206)

- 305-98 \$20 Same, except man at left is William Penn and the imprint is Underwood Bald Spencer & Hufty.
- 305-101 \$5 (L) Fifty D.
(C) State Seal, fifty at lower left on black background.
(R) 50 on black die.
Imprint: None.
Date: Jany the 12 1812, part ink.
Comment: I originally thought this note was different than the one listed, but now believe it is the same note and have added some descriptive details.



The City Bank (page 213)

- 305-173 \$5 Same, date is April 5, 1861, part ink.



Farmers & Mechanics Bank (page 220)

(305-255a) \$5 (L) Sailor holding quadrant, 5 above.
 (C) Blacksmith shop, farmer, two horses left, red V each side.
 (R) Woman wiping tankard, 5 above.
 Imprint: American Bank Note Company.
 Date: April 6, 1861, part ink.
 Comment: Believed to be counterfeit.

Kensington Savings Institution (page 227)

(305-342a) \$3 Same, except for 3 above instead of Roman numeral III at left and right.



The Mechanics Bank (page 231)

305-403 \$3 Imprint is: Rawdon, Wright Hatch & Edson New York.
 Comment: This note is dated April 13 1862.



The Moyamensing Bank (page 234)

- (305-432a) \$2 (L&R) Woman, Two above and below.
 (C) Man and boy with sickle right, small boy sleeping and dog left, 2 in oval each side, Two Dollars below.
 Imprint: Underwood, Bald, Spencer & Hufty, Philada. and Danforth, Underwood & Co. New York.
 Date: _____ 18____.
- (305-432b) \$3 (L&R) Medallion head, 3 above and below. (C) Ceres, 3 on medallion head each side.
 Imprint: Underwood, Bald, Spencer & Hufty, Philada. and Danforth, Underwood & Co. New York.
 Date: Unknown.

*The National Bank (would be page 235) (unlisted bank)*

- (305-450a) \$10 (L) Woman reading scroll, 10 above on die.
 (C) Three women on wharf, sailing ship left, X on shield at far left.
 (R) Train crossing bridge, cattle in foreground, 10 on fancy die above.
 Imprint: Danforth, Bald & Co. New York & Philada.
 Date: July 4, 1851, part ink.
 Comment: Believe to be counterfeit. Observe that note lacks any city location.
 Listing is placed here as the note was obviously meant to pass in a large city.

Philadelphia City Savings Institution (page 239)

- 305-508 10¢ Same, also comes with printed date of April 10th, 1838.

Philadelphia Savings Institution (page 241)

- 305-537 25¢ Same, also comes with no imprint.

*Schuylkill Bank (page 242)*

- (305-547a) \$10 (L) Portrait of Franklin.
 (C) Schuylkill river scene, women, cherub, farmer above, 10 each side on die, medallion heads below.
 (R) Portrait of Washington.
 Imprint: Murray Draper Fairman & Co.
 Date: _____ 18____.

Corporation of Kensington (page 253) (unlisted company)

(305-664a)

\$3

(L) Three on die.

(C) Title.

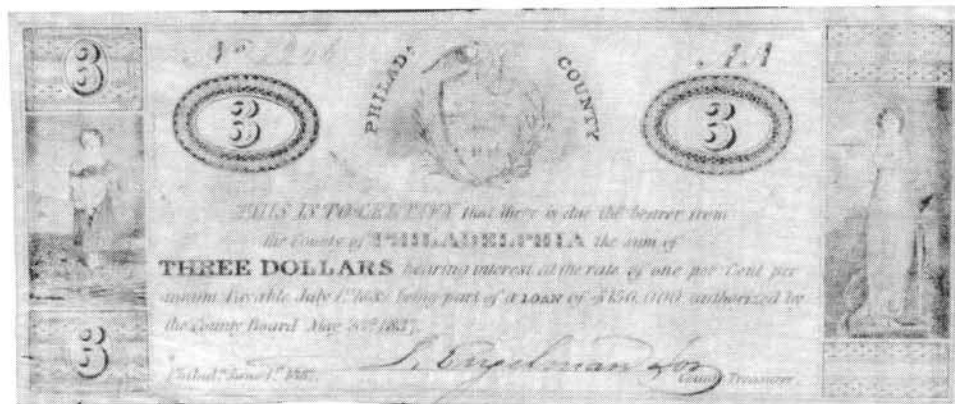
(R) 3 on die.

Imprint: None.

Date: May 16th, 1837.

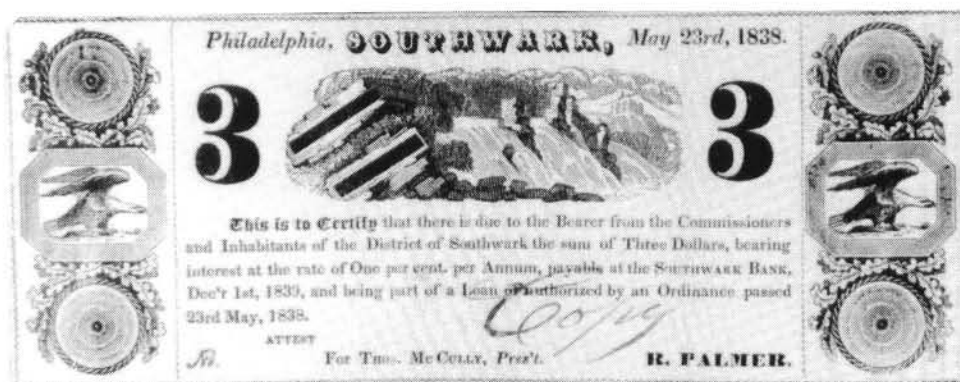
Comments: Note is printed in light red ink, which makes getting a clear photograph difficult.

Signed by John Taylor as Treasurer.



County Commissioners Notes (page 253)

305-681 \$3 Same, also comes with printed date of June 1st, 1837.



District of Southwark (page 254)

(305-698a)

\$3

(L&R) Eagle in decorative panel.

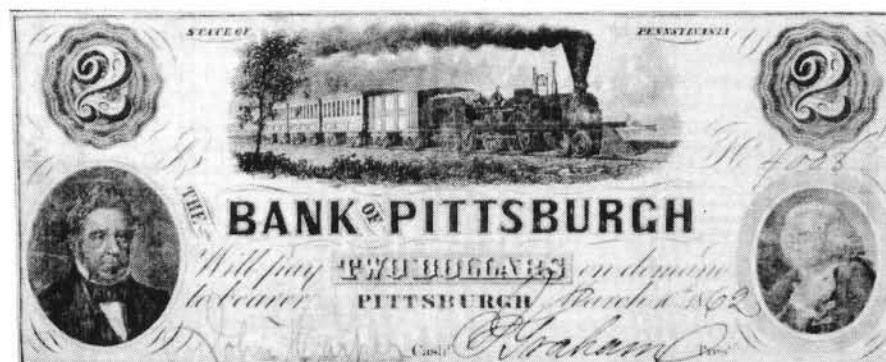
(C) Waterfall, 3 each side.

Imprint: None.

Date: May 23rd, 1838.

Comment: All of these notes that I have seen come with the word "copy" written in ink on the face of the note. These notes are not copies, but original, unissued notes that were marked "copy" as a form of cancellation.

Pittsburgh



312-20 \$2 Same, imprint is: Rawdon Wright Hatch & Edson New York.
Date: March 10th, 1862 (all printed except the 62)

Reading

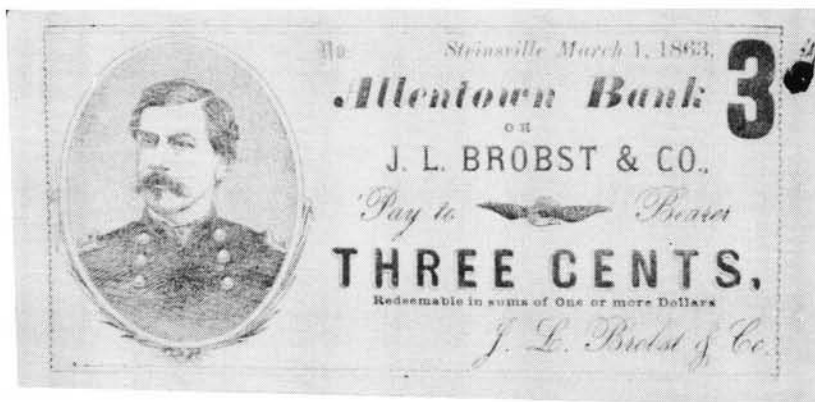
Berks County Bank (page 302)

333-9 \$20 Same, also has imprint: Underwood Bald Spencer & Hufty.

Taylorsville Delaware Bridge Company (page 330)

400-2 12½¢ (L) Twelve and a half cents.
(C) Twelve and a half cents, title.
Imprint: None.
Date: May 18, 1837.
Comment: Taylorsville is now known as Washington Crossing, PA. Benjamin Taylor bought the ferry crossing property on the Pennsylvania side of the river in 1777, and it was called Taylor's Ferry from 1777 to 1835. His descendents established the 19th century village, which was called Taylorsville.

Steinsville



Brobst, J.L. & Co. (page 324)

Towanda

(385-1a) 3¢ (L) Portrait of General McClellan in uniform.
(C) Allentown Bank of J.L. Brobst & Co., small eagle in flight.
(R) 3.
Imprint: None.
Date: March 1, 1863.
Comment: Note is printed entirely in red.

Towanda Bank (pages 333, 334)

405-1 \$1 Same, also comes with printed date of May 4th, 1841.
405-4 \$5 Same, also comes with printed date of May 4th, 1841.

Stroudsburg

Warren

Stroudsburg Bank (page 326)

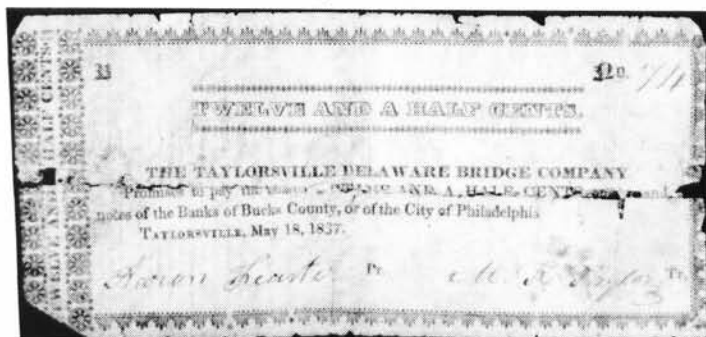
391-3 \$2 Same, also comes with printed date of May 1st, 1862.

North Western Bank (page 342)

425-15 \$5 Same, also comes with printed date of July 18th, 1861.

Taylorsville

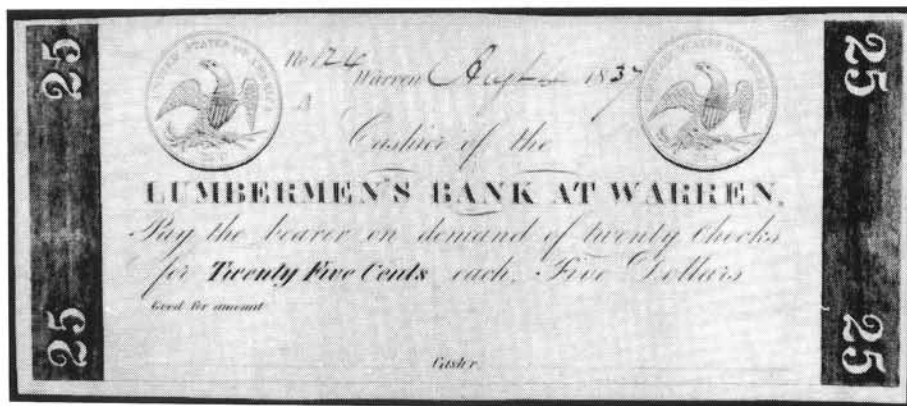
Warren Borough



Fowler, Fred K. (page 343)

(425- 25¢ (L&R) 25 at top and bottom.
25a) (C) Lumberman's Bank at Warren, reverse of U.S. Bust quarter above at left and right.
Imprint: None.
Date: Aug. 4, 1837, part ink.

(Illustration on following page)



Williamsport

Harvey & Thomas (page 362)

451-29 3¢ Same, also comes with printed date of Jan. 1st, 1863.

Waynesburg

Farmers and Drovers Bank (page 349)

433-8 \$5 Same, imprint is: Underwood Bald & Spencer.

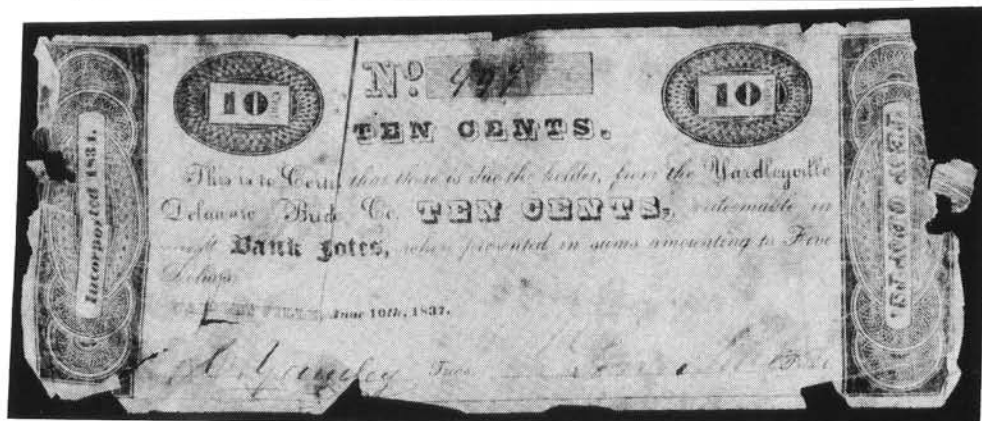
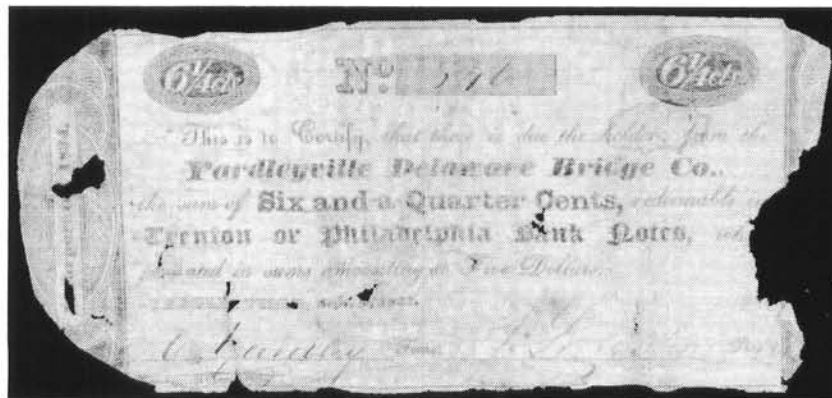
Yardleyville Delaware Bridge Co. (page 365)

464-1 6¼¢ Same, has printed date for Sept. 4, 1837.

(464-1a) 10¢ (L) Incorporated 1834.
(C) Title, 10 cents each side on die, different layout of words than above note (6¼¢).
(R) Ten Cents.
Imprint: None.
Date: Has printed date of June 10th, 1837.

Comment: My thanks to Robert Pugliese of Colonial Stamp and Coin Co. of Wilmington, Delaware for the loan of these two notes. He has withstood pressure from me for many years in my attempts to buy these two notes from him.

Yardleyville



So you are an expert . . . *Quick*

QUIZ

by DAVID RAY ARNOLD, JR.

Experienced money-handlers soon recognize at least some of the minor aspects of currency design. In the day of large-size notes this was an important factor in the detection of counterfeits: less so in these days when many governments use offset printing or other methods of direct reproduction. An enthusiastic collector, however, becomes aware of even the smallest details. As a part of your collecting fun, why not try this little test and then rate yourself after checking the answers that appear on p. 69 in this issue. Include back designs when considering your answers, and do so from your *present knowledge!*

1. On what denominations of U.S. paper money, regardless of class or size, were Roman numerals used to indicate the monetary amount? If you do not cite *all* affected denominations, you have missed the question.

2. Whether or not your reply to the first question included such an amount, how could currency accommodate a figure like 10,000 as a Roman numeral? It cannot, of course, be rendered "10M."

3. On what designs, if any, of small-size notes only, do Roman numerals appear?

4. The dollar sign (\$) appears several times on large-size currency. On what small-size note, if at all, can it be found?

5. On what note can one count four parked automobiles?

6. On what note can one see four automobiles in use, in addition to ten pedestrians?

7. The portraits and their framing outlines have remained generally, but not entirely, unchanged on current-size paper money. Name the denomination, series and type of note for which a part of the device surrounding the portrait differs noticeably from other issues of the same denomination.

8. Despite the uniformity of portrait design, subtle differences mark the outlines enclosing the portraits on present-day notes. Some are floriated or otherwise ornamented, some changes are more drastic, but each frame is slightly different. Around whose portrait is the border the simplest?

9. The familiar portrait of Grant faces toward out right as we look at a current \$50 note. His portrait found some use on large-size notes as well. On what denomination and series does Grant face *left*?

10. On what note is the American flag shown flying in an inverted position? This should be the easiest question in the quiz.

Check Your Quiz Score

If you looked at any form of illustrated material for your replies, you probably cheated in school, too.

Number Correct	Indication
0 - 2	You are either not very observant, or you have little interest in detail.
3 - 5	You have some eye for detail.
6 - 7	You show an above-average interest in, and remembrance of, syngraphic detail.
8 - 10	You display a remarkable familiarity with the design of American currency.

NOTE: If you answered the first question correctly, you are the exception indeed.



Submitted by Forrest Daniel

IMAGES MADE OF MONEY

The end of these old bills that have served their purpose so faithfully has a certain amount of pathos. If one is fortunate enough to be present when a committee of three officers of the treasury send them to their destruction, a curious, almost indescribable sensation will creep over one, says *Harper's Round Table*. This destruction takes place in a room in the treasury building. There

is a small table in the center of the room, and on this the bundled bills are piled in reckless confusion. Through two holes in the floor at the end of the table can be seen the large cylinders or macerators into which the bills are placed. They are about the size of locomotive boilers. A large funnel is inserted in one of the holes, and it connects with one of the macerators. The bills are then untied and thrown into the mouth of this funnel. It is amusing to see one of the committee take a stick when they become jammed and prod them through. When the last one is safely in a mixture of lime, and soda ash is placed in the macerator, a cover is clamped over the ventricle and each member of the committee fastens it with a separate lock. Steam is then turned on and the cylinders are set in motion. When the bills have been thoroughly macerated, the pulp is drawn out and taken to a paper machine, where it is made into sheets of paper and afterwards sold.

Some one suggested the idea of using part of the pulp to make fancy little images. The idea was adopted, and dainty little knickknacks made of the pulp can be bought in the stores in Washington. The salesmen often induce the possible purchaser to buy by telling him that the image at one time represented a large sum of money.—*Butte* (Mont.) *Miner*, Aug. 26, 1896.

Update . . .

Individual National Bank Charters By States Whose Notes Of The 1929-1935 Issuing Period Recently Reported

by M. OWEN WARNS, NLG

THE search for unreported notes of the 1929-1935 National Bank Note Issues continues. Once more a sizeable number of charters have surfaced since the last charter table appeared in *PAPER MONEY*, No. 122, page 55. These can be found listed in Supplement XVI, page 30 in *PAPER MONEY* No. 127.

No. of 1929-1935 national bank charters granted — 6994
No. of the above charters whose notes are known — 6652

No. of charters whose notes have yet surface. — 342

In this latest charter table are several recently reported charters attracting more than a casual interest. We are pleased to be able to bring illustrations of these rare charters to the membership. The \$10 note from charter 14302, Cotulla, Texas, the last bank chartered in the state of Texas, is significant. This note was reported by Allen and Penny Mincho. Of the final 20 charters granted at the tail end of 1934, [charters 14300 thru 14319] only four chartered banks issued circulating notes. They were—

14302 Cotulla, TX. notes issued — \$25,000 in \$10s and 20s
14304 Pawhuska, OK. notes issued — \$21,040 in \$20s.
14305 W.N.Y., N.J. notes issued — \$50,000 in \$5s, \$10s & 20s.
14309 Keokuk, Iowa. notes issued — \$2,400 RARE, 30-\$10s, 105-\$20s.



(Illustration courtesy of Allen and Penny Mincho)

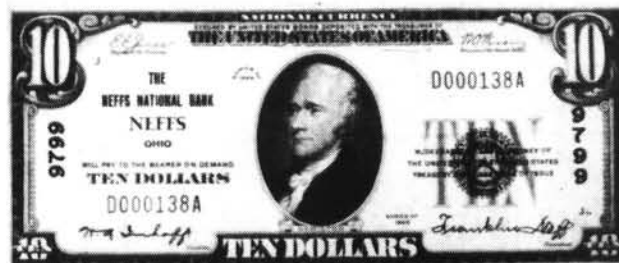
The Stockman's National Bank IN Cotulla, Texas, charter 14302 was the last charter to be granted in the state of Texas.

Cotulla is situated 57 miles southwest of San Antonio. This bank succeeded charter 7243 with the same bank title when the latter was placed in voluntary liquidation after charter 14302 was granted.

Of the final four-note-issuing charters in the year of 1934, only a \$10 note from The Stockman's National Bank IN (OF, was used in 7243 title) Cotulla, Texas has surfaced. Can anyone report seeing, or do they know of the existence of, a note from charter 14309, The Keokuk National Bank of Keokuk, Iowa. Rare indeed!

NOTE: The final note-issuing charter granted during the national bank note issuing period (1863-1935), was 14320, to The Liberty National Bank and Trust Company of Louisville, Ky. It has the distinction of being the sole bank granted a charter in the year of 1935 (January 8).

RARE OHIO PRIVATE NATIONAL BANK SURFACES



The Neffs National Bank of Neffs, Ohio was established in June of 1910 when granted charter 9799 and was capitalized at \$25,000. The bank title and the town of 900 was named for bank president, Franklin Neffs; the cashier was W.A. Imoff. Neffs is located 25 miles northwest of Bellaire in Belmont County. The bank liquidated in January of 1931 and was succeeded by charter 1944.

The scarcity of notes from this bank speaks for itself as only a meager 852 Type-1 \$10 notes were issued.

The surfacing of charter 9799 was the 331st of 336 Ohio charters granted. Only 6943 Watertown, 7639 Baltimore, 9274 Mendon, 10436 Haviland and 11216 Freeport remain unreported.

AN ELUSIVE CHARTER SURFACES FROM THE STATE OF NORTH DAKOTA

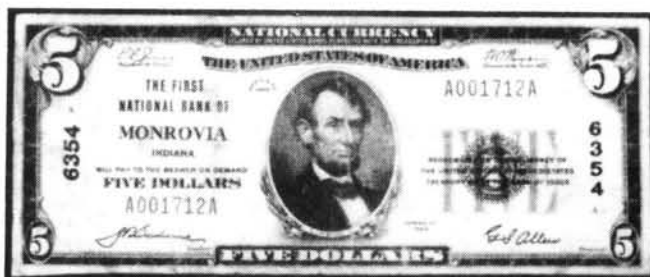
Reported by Allen and Penny Mincho

The First National Bank of Munich, No. Dakota is located in Cavalier County. It was granted charter 7569 on December 1, 1904 when it was capitalized at \$25,000. The first officers were Adam Hannan, president and P.J. Atony, cashier. The bank was placed in conservatorship on May 2, 1933 and relicensed on January 27, 1934. Later in 1934 this bank absorbed The First National Bank of Hampden, ND. Charter 7569 issued only 1680 Type-I \$10s.

SCARCE '14000' OKLAHOMA CHARTER SURFACES

The Walters National Bank of Walters Oklahoma was granted charter 14108 as it had succeeded a territorial bank in April of 1934 when it was capitalized at \$50,000. It is located in Cotton County some 20 miles southeast of Lawton, Oklahoma. Collectors will be particularly happy to know this scarce '14000' series charter finally surfaced. The bank issued 120- Ty-2, \$10 notes. The bank absorbed two other Walters banks: Charters 7811, The Walters National Bank and 12118, The American National Bank.

INTERESTINGLY RARE CHARTER FROM THE STATE OF INDIANA SURFACES



The First National Bank of Monrovia, Indiana was granted charter 6354 when established on April 25, 1902 with a capital of \$25,000 in a town of less than 500 inhabitants. The bank officers were W. Osborne, president; H.W. Lindsay, vice-president; and James B. Sedwick Jr., the cashier. The bank was located 25 miles southwest of Indianapolis, in Morgan County. It was named after Monrovia, the capital of Liberia, an African country the size of Pennsylvania, founded in 1822 by U.S. freed black slaves. On July 26, 1847, 25 years later, Liberia became a republic with a consitutional government similar to that originally set up 25 years earlier [1822].

The only 1929-1935 notes issued were — 16,464, Ty-I \$5s
(illustration courtesy Don C. Kelly)



The First National Bank of Coal City, Illinois was established in January of 1912 with a capital of \$25,000. The bank was located on the northern fringe of the highly productive Illinois coal fields. The population of Coal City now stands at 3020. The Bank was placed in conservatorship on March 20, 1933 and relicensed on May 19, 1933. The bank had only 25 sheets of the Type-I \$20 notes processed, resulting in a mere 150 notes issued: quite a note indeed!

(illustration for Illinois note courtesy of William Kleinschmidt)

EXCEEDINGLY SCARCE MICHIGAN CHARTER REPORTED



The First National Bank of Lawton, Michigan was located in Van Buren County some 25 miles southwest of Kalamazoo. The latest population of Lawton is 1,358 which is about the same as it was when the bank was granted charter 12084 in November of 1921, with a capital of \$25,000. The bank was placed in conservatorship on May 12, 1933. Only 693, Type-I \$10 notes were issued!

(illustration courtesy of Allen and Penny Mincho)

RARE CHARTER FROM THE STATE OF OREGON SURFACES

The First National Bank of Silverton, Oregon was granted charter 11106 on November 21, 1917. The Bank was capitalized at \$35,000 when the population was around 4,000. It was placed in receivership on August 15, 1932. Silverton is located 12 miles east of Salem, Oregon's capital, and three miles south of Mount Angel, the site of the Mount Angel Seminary. There were 2784, Type-I \$10s issued.

SCARCE LAKE GEORGE NOTE SURFACES



The First National Bank of Lake George, NY, charter 8793, was located in Warren County in the northeastern part of the state of New York. The bank was established on July 7, 1907 with a capital of only \$10,000! The bank officers were Frank W. Smith, president; the cashier was Karl T. Cruisedale. There were 3096 Ty-I \$10s and 170 Ty-II \$10s issued. During the past 100 years Lake George has not changed nor is it likely to

change. As a scenic area with every natural beauty it has no parallel as a mecca for nuptial couples from New York State, particularly from New York City, and the eastern states. Lake George stretches southward some 40 miles from Fort Ticonderoga thru a terrain of breathtakingly beautiful scenery to the town of Lake George. The quiet solitude of the surrounding area of beauty affords an ideal haven for restful relaxation and agreeable recreation. The Tongue Mountains border the west side of Lake George where hikers and skiing enthusiasts can spend time enjoying themselves. Bathers and water skiers are treated to the unmatched sparkling, sandy beaches. While the population of Lake George has remained unchanged over the years, the scenic beauty remains at it was 100 years ago, and the mecca for honeymooners is still in full bloom.

TWO SCARCE CALIFORNIA CHARTERS SURFACE...

The First National Bank of Ducor, California, charter 10301, was established on December 12, 1912. The village today has a population of 271! A mere 108, Ty-I \$20 notes were issued. The note reported is the first to surface from charter 10301. Liquidation took place on June 18, 1931 when the bank was absorbed by the Bank America of California, at Los Angeles. This is a coveted prize indeed for California state collectors.



The Pacific National Bank of Los Angeles, California was established in October of 1923 when granted charter 12454. The Bank was capitalized for one million dollars. The bank issued a total of \$1,858,600 in Third Charter \$5, 10, 20, 50 and 100 notes amounting to \$1,828,100, along with 6100, Type-I \$5 small-size nationals amounting to \$30,500. Of interest is the fact that notes A001017E and A001017F from the last sheet processed were deleted from the delivery to the bank, thus the small-size notes figure of \$30,500.

(illustration courtesy of Philip Krakover)



LONG SOUGHT ILLINOIS NOTE FINALLY SURFACES

The First National Bank of Alexis, Illinois was established on May 18, 1894 when charter 4967 was granted. The bank was capitalized at \$50,000. The first bank officers were Charles E. Johnson, president; W.C. Tubbs, vice-president; and C.A. Tubbs, cashier. Alexis is located 15 miles northwest of Galesburg in Warren County. Voluntary liquidation came on March 15, 1932; it was absorbed by charter 4400, The National Bank of Monmouth, Illinois. There were 2166, Type-I \$10s and a total of only 252, Type-I \$20s issued.

(illustration courtesy of Mike Fink)

CHARTER SURFACES FROM HISTORICAL ST. ALBANS, VERMONT



The Welden National Bank in St. Albans, VT, Charter 13800 was established in the fall of 1934 with a capital of \$100,000. A total of four National Banks were established in this city whose latest population is 7300! The other three banks granted national charters were: charter 269, The First National Bank of St. Albans (1864-1884); The Vermont National Bank of St. Albans (1865-1883); The Welden National of St. Albans (1886-1933).

ST. ALBANS SACKED IN THE FALL OF 1864!

By the summer of 1864, 30 to 40 marauding agents from the Confederacy had made their way into Canada above the Vermont state border in a position from which they were able to sack, destroy, burn and loot banks and stores and kill people in their homes in small towns and cities along the countryside in their efforts to raise money for the Confederacy. A foray by four of the agents on banks in New York City was foiled. In late October of 1864 a party of agents raided the St. Albans banks and got away with more than \$200,000.00. With the large haul of cash, charter 269, The First National Bank of St. Albans, having been chartered eight months before on February 20, 1864, could also have been a victim of the raid.

COLLABORATORS IN THE PREPARATION OF THIS TABLE OF NEWLY SURFACED CHARTERS

Charles A. Dean	Allen Mincho
Tom Denly	David W. Moore
John T. Hickman	Frank Nowak
J.J. Hoskovec	Dean Oakes
Allen Karns	Alex Perakis
Don C. Kelly	Gary W. Potter
William Kleinschmidt	Robert Rozycki
Lyn F. Knight	Thomas Snyder
Philip Krakover	Stephen Tebo
Richard Montford	William Waken
Lester Merkin	

**CHARTER BANKS WHO ISSUED THE 1929-1935 NATIONAL BANK CURRENCY
WHOSE NOTES REMAIN UNREPORTED**

States Territories District	Banks Remaining Unreported	Unreported Notes by Charter Number of Issuing Bank.	States Territories District	Banks Remaining Unreported	Unreported Notes by Charter Number of Issuing Bank.
Alabama	10	7451, 7687, 7991, 7992, 8028, 9055, 9927, 10102, 10307, 11259.	Pennsylvania	25	522, 2562, 4222, 5920, 5974, 6281, 6603, 6709, 6878, 8092, 9123, 9554, 11892, 11966, 12063, 13868, 13871, 13908, 13999, 14049, 14112, 14121, 14169, 14181, 14182.
Alaska (Terr.)	—	Notes from all banks reported	Rhode Island	—	Notes from all banks reported.
Arizona	—	Notes from all banks reported	South Carolina	7	6385, 9296, 9876, 10129, 10263, 10586, 11499.
Arkansas	4	9633, 10459, 12238, 12296.	South Dakota	6	2068, 6561, 8698, 11457, 11590, 11689.
California	12	8063, 10184, 10309, 11041, 11330, 11433, 11566, 11867, 12271, 12328, 12624, 14202.	Tennessee	3	10181, 10449, 12319.
Colorado	2	6454, 7704.	Texas	49	2729, 3261, 3973, 4289, 4368, 4438, 5109, 5475, 5759, 6361, 6375, 6400, 6461, 6551, 6780, 6896, 6968, 7378, 7524, 7775, 8204, 8249, 8522, 8690, 8770, 8816, 8817, 9053, 9625, 9810, 9812, 9989, 10241, 10323, 10403, 10472, 10657, 10703, 11163, 12741, 13555, 13562, 13661, 13667, 13669, 13984, 14027, 14072, 14126.
Connecticut	—	Notes from all banks reported.	Utah	—	Notes from all banks reported.
Delaware	—	Notes from all banks reported.	Vermont	2	7614, 13261.
District Columbia	1	10316.	Virginia	10	7208, 7782, 8003, 9890, 10611, 10658, 11533, 11978, 12267, 13878.
Florida	1	7757.	Washington	7	3862, 8639, 9576, 10407, 11416, 13057, 14166.
Georgia	4	8314, 10333, 11290, 12404.	West Virginia	13	6170, 7264, 7672, 8333, 8434, 8998, 9523, 10392, 10759, 11268, 11502, 13505, 13783.
Hawaii (Terr.)	—	Notes from all bank titles reported.	Wisconsin	2	11083, 14095.
Idaho	—	Notes from all bank titles reported.	Wyoming	—	Notes from all banks reported.
Illinois	10	903, 1428, 1870, 3579, 5285, 10045, 11333, 13673, 13709, 13993.	Recapitulation: (as of (7-1-86) (Supp. XVI)		
Indiana	15	2747, 3338, 4685, 4688, 5476, 6558, 6765, 7354, 7491, 8351, 8912, 10616, 12028, 12780, 14075.	Charters granted — 6994		
Iowa	10	2961, 4795, 5585, 6852, 7357, 8057, 8099, 9549, 9821, 14309.	Charters surfaced — 6652		
Kansas	3	3134, 8974, 9136.	Charters unreported — 342		
Kentucky	8	2576, 4819, 7254, 11890, 12202, 13906, 14026, 14076.			
Louisiana	3	10544, 11521, 14225.			
Maine	3	1956, 7835, 13843.			
Maryland	8	1236, 3205, 4364, 6202, 8799, 8860, 12443, 13798.			
Massachusetts	5	684, 1386, 2288, 2312, 14266.			
Michigan	6	9509, 10631, 12661, 12793, 13929, 14144.			
Minnesota	6	3155, 6366, 6519, 6795, 6933, 10507.			
Mississippi	—	Notes from all banks reported.			
Missouri	3	6343, 6885, 8916.			
Montana	2	10715, 10939.			
Nebraska	4	5337, 7622, 8797, 9665.			
Nevada	—	Notes from all banks reported.			
New Hampshire	1	13861.			
New Jersey	16	2083, 4274, 5403, 5730, 6179, 8501, 8661, 8681, 8829, 9661, 10430, 12829, 12903, 14088, 14153, 14305.			
New Mexico	—	Notes from all banks reported.			
New York	36	266, 295, 296, 2463, 2869, 3171, 3193, 3333, 4416, 4998, 5746, 5936, 6087, 7233, 7763, 7840, 8334, 8343, 8388, 8717, 8872, 10374, 10930, 11518, 11739, 11956, 12018, 12294, 12398, 13089, 13229, 13246, 13365, 13909, 13911, 13945, 9044.			
North Carolina	1	6210, 6218, 6397, 6474, 6475, 6557, 6601, 6743, 7872, 7879, 8881, 9386, 9684, 10721, 10864, 11069, 11184, 11226, 13501.			
North Dakota	19	6943, 7639, 9274, 10436, 11216			
Ohio	5	5811, 6517, 6641, 7209, 8472, 8616, 8859, 9709, 9881, 9964, 9970, 10205, 10380, 11397.			
Oklahoma	14	3774, 5822, 8941, 9281, 10164, 10992, 13294, 14001.			
Oregon	8				

PAPER MONEY

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Interest Bearing Notes

Larry Adams

As you read this, spring will be approaching. Iowa has had a relatively mild winter, with not much snow. But spring is not officially here until the third week in March, so we could get some before then. As noted on the Coming Events Page, SPMC will hold a number of regional meetings this year. Please follow the Events Page and Numismatic Press carefully for more details about these events.

REGIONAL MEETINGS

John Wilson, our active Board Member in Milwaukee, and his committee have been busy lining up SPMC regional meetings and events for 1987. A meeting was held at F.U.N. in January, and was fairly well attended. Seven other regional meetings are planned — so far — which doesn't preclude others if you or your club have an idea for one. For further details watch the Coming Events Page and the numismatic Press (*Bank Note Reporter*, *Coin World*, etc.). Contact John Wilson, P.O. Box 21785, Milwaukee, WI 53227 if you have any ideas or suggestions.

1987 BALLOTS ENCLOSED

In our last issue I announced the nominating committee. They have been busy at work, and have selected a slate of candidates for the SPMC Board. Although in my last column I stated that the ballots would be sent out in the May-June issue, after conferring with several other Board Members and the Nominating Committee, it was decided to go ahead and enclose them with this issue. We can count them at our meeting in Memphis, and make our announcement then. As you may remember, we had a problem last year. The ballots were sent with the May-June issue; this did not allow enough time between the mailing of the magazine and the meeting at Memphis, so they were counted at the ANA Convention in 1986. So please take a moment to select the five candidates of your choice. SEALED BALLOTS should be sent to Bob Cochran, Secretary, P.O. Box 1085, Florissant, MO 63031. They will be taken SEALED, to Memphis, where they will be counted and tabulated. Ballots should reach Mr. Cochran in Florissant by no later than June 15. The biographies of the candidates and their photos are included with this issue. Remember that Board Members are the "movers and shakers" for the SPMC, so we need people who are dedicated and who will be good workers. Special thanks to John Ferreri and his Nominating Committee for all of their hard work in contacting candidates. And thanks to those who completed 3-year terms and are stepping down (Don Mark, Peter Huntoon, Steve Whitfield, and Charles Kemp, Jr.).

MEMBERSHIP DRIVE

As all of you know, more members in any organization make it stronger. This makes it possible to accomplish more. We are about to start a membership drive. We have been collecting names of prospective members over the past few months. Our plan is to have members (Board Members, dealers, and other

members who choose to participate) request application forms and lists of prospective members for their region or state. Then, contact these prospects personally by phone or letter and ask them to join! It's as easy as that! Bob Cochran, our Secretary, has the list, and will be happy to send you your prospective regional members. We can't make the entire list available. We have some incentive prizes for those who recruit the most members; some nice banknotes have been DONATED for this purpose. Further details will be found elsewhere in this and upcoming issues of *PAPER MONEY*. So get busy and help us recruit new members!!

PATRON'S ASSOCIATION

In the previous issue of *PAPER MONEY* an application for our Patron's Association was enclosed. I hope most of you will consider joining. For a donation of \$15, a current BEP souvenir card will be given. This was not specified on the application.

We hope many of you will be able to attend our regional meetings planned for 1987! We hope to see you there!!



NEW MEMBERSHIP COORDINATOR

Ronald Horstman
P.O. Box 6011
St. Louis, MO 63139

NEW MEMBERS

- 7400 William Ritter, 5678 Cathro Rd., Alpena, MI 49707; C, U.S. large- & small-size; nationals.
- 7401 Kenneth Jemdel, P.O. Box 1421, Elkton, MD 21921; C&D, World Paper.
- 7402 Michael Morris, P.O. Box 210536, Minneapolis, MN 55431; C&D.
- 7403 Sidney Koopman Jr., 994 Providence Rd., Whitinsville, MA 01588; C, Souvenir Cards.
- 7404 Brian Silsbee, Rt. 2, Box 196, Ashkum, IL 60911; C&D, South America (primarily Chile).
- 7405 David B.C. Tucker, RD#5, Box 873, Montague, NJ 07827.
- 7406 Paul Edward Saylor III, 143 Ruth Rd., Harleysville, PA 19438; C, Small-size U.S. notes.
- 7407 Edwin Hall, 114 S. Cay Dr., Milledgeville, GA 31061; C.
- 7408 Bruce Vogel, 2400 W. 17th Ave., No. 202D, Longmont, CO 80501.
- 7409 Sandy Ewing, 11414 Industriplex Blvd., Baton Rouge, LA 70809.
- LM45 Thomas Snyder; Conversion to life member from #5592.
- LM47 James Cowell Jr.; Conversion to life member from #6949.
- LM48 Dave Eakin; Conversion to life member from #6794.
- LM49 Rev. Joseph W. Baker; Conversion to life member from #6173.
- LM50 Ken Barr; Conversion to life member from #6233.
- LM51 Harry R. Valley; Conversion to life member from #2563.
- LM52 Dr. Donald W. Schleicher; Conversion to life member from #1997.
- LM53 Thomas E. Caton; Conversion to life member from #4293.
- LM54 Jim Kubo; Conversion to life member from #5771.
- LM55 Doug Walcutt; Conversion to life member from #7012.

SUPPORT YOUR SOCIETY

— COMING EVENTS —

REGIONAL MEETINGS FOR 1987

- May 9** Central States Numismatic Show in St. Louis, MO; speaker will be Eric P. Newman.
- June 20** International Paper Money Show in Memphis, TN. A breakfast or banquet will be held.
- July 25** Mid America Coin Show in Milwaukee, WI; speaker to be announced.
- August 27** ANA Convention in Atlanta, GA; speaker to be announced for 10 a.m. meeting.
- September** Paper Money Convention in Cherry Hill, NJ held in conjunction with GENA.
- October 29-
November 1** Second Annual National and World Paper Money Convention in St. Louis, held by PCDA; IBNS and SPMC will be cosponsors; speaker to be announced.
- October** Milwaukee Numismatic Society in Milwaukee, WI; speaker to be announced.

Exhibits for Memphis IPMS

May 1 is the deadline for submitting an exhibit application for the Memphis International Paper Money Show (June 19-21). Once again there will be four awards offered and a plaque of appreciation will be given to each exhibitor. The *Bank Note Reporter* will present an award for the exhibit most likely to encourage new collectors. The following organizations will give an award to one of their members: the SPMC, IBNS and the Fractional Currency Collectors Board.

Interested exhibitors should contact Martin Delger, 323 Dawnlee Ave., Kalamazoo, MI 49002.

Letter to the Editor

When I was researching my article "Organized Labor and Their Banks" (*PAPER MONEY*, July/Aug, 1986), I was unable to find much information about the ultimate fate of these banks.

The recent snowfall here in St. Louis restricted me to the house, so I spent some time rereading back issues of *PAPER MONEY*. You can only imagine my surprise (and quite honestly, disappointment in myself) when I came across an article by Harry Corrigan in the May/June, 1978 issue, entitled "the Brotherhood of Locomotive Engineers Cooperative National Bank of Cleveland." This article not only deals with the bank in the title, but it also provides excellent information about the other labor-owned or operated national banks; in truth, it contains much material I would like to have included in my own article.

I hadn't considered back issues of *PAPER MONEY*. Had I known about Mr. Corrigan's article, I would have contacted him and asked permission to submit an UPDATE of his work; I thought I was covering new ground, when in fact I was simply following in his footsteps.

For anyone who does not have a copy of Mr. Corrigan's article, I will be happy to provide them with a photocopy; simply send a legal-size self-addressed stamped envelope to Bob Cochran, P.O. Box 1085, Florissant, MO 63031.

RECRUITMENT REPORT

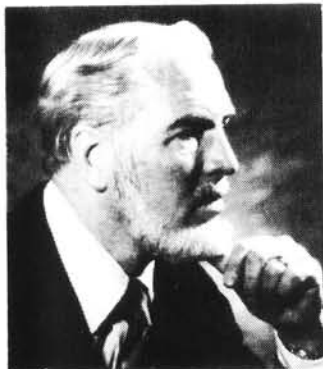
If the Society of Paper Money Collectors is to remain a leader in the field of syngraphics, a moderate growth rate must be maintained. For the welfare of the society, everyone must get involved in recruitment. If every member recruited just one new member and each new member recruited another new member we probably would have the most influential organization in numismatics.

In keeping with this recruiting objective, the top recruiters will be recognized in our bi-monthly magazine. An award will be presented to the top recruiter of the year.

Collectors	John Wilson	28
	Wendell Wolka	13
Dealers	Richard J. Balbaton	27
	Tom Denly	4

**Address for Editor
Mercantile Money Museum
7th & Washington
St. Louis, MO 63101**

CANDIDATES FOR SPMC BOARD



NELSON PAGE ASPEN was born and raised in Philadelphia. He is a graduate of the Citadel in Charleston, SC and served with the U.S. Navy during World War II, Korea and Vietnam. Nelson is a practicing orthopedic surgeon and father of five children. He is a founder and charter member of the Currency Club of Chester County (PA), a life member

of the NLG, member of the Canadian Paper Money Society, Essay Proof Society and numerous other numismatic and medical societies.

Dr. Aspen has authored many articles on coins and paper money. As an author he is best known for *A History of Bermuda and its Paper Money*.

RICHARD BALBANTON, ANA member for over 25 years, joined the SPMC in 1969. For the past two years, in the dealer category, he has won Society's Recruiting Award. Dick is the SPMC Book Sales Coordinator and is responsible for handling back issues of *PAPER MONEY*.

A member of the Professional Currency Dealers Association, he is a full time dealer who is familiar with all types of currency. Dick is an active member of coin and currency clubs throughout New England.

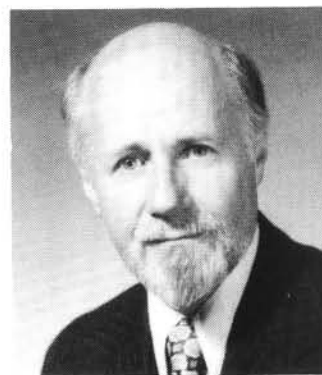


MARTIN Gengerke has been collecting for 30 years and has worked as a dealer and cataloger since 1971. During the past 15 years he has written for most numismatic journals. Martin is currently a cataloger at Stack's in NY. As a collector, dealer, cataloger and writer, Martin feels that he has "the experience and perspective to be of further

value to our organization, and through day to day contact with other collectors and dealers, to understand and appreciate the views and concerns of the various sectors of our hobby."

GENE HESSLER, a native of Cincinnati and a musician by profession, is curator of the Mercantile Money Museum in St. Louis. He held a similar position at The Chase Manhattan Bank for ten years. Gene is the author of three U.S. paper money-related books, the third to be published soon, and has written extensively for *PAPER MONEY* and other publications.

Gene has served as editor of *PAPER MONEY* since 1984, and feels that it would be advantageous to serve as a governor due to his responsibility to the membership.



RONALD HORSTMAN

is employed by the City of St. Louis, the city of his birth. He collects St. Louis national and obsolete notes, checks and bank advertising items. He has written for *PAPER MONEY* and is currently working with Eric P. Newman on the Missouri obsolete currency book, part of the SPMC-Wisner project.

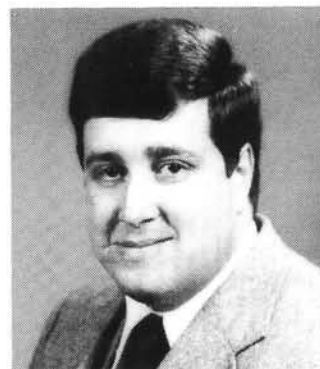
Ron serves as New Membership Coordinator and also now processes SPMC-Life Memberships. He is a life member of both the SPMC and the Missouri Numismatic Society.

Ron was general chairman of the 1986 PCDA St. Louis show; he will serve again in 1987. He was instrumental in gaining SPMC co-sponsorship for the 1987 show; this should add to our funds. Aside from a close working relationship between collectors and dealers, Ron urges full accountability to all board members to the entire SPMC.

WILLIAM H. HORTON, JR.

was born in Newark, NJ and is currently Superintendent of the Lake Mohawk-Sparta Water Co. Bill co-founded the Garden State Numismatic Association and served as its first president. He has held the office of President of the Great Eastern Numismatic Association (GENA) from 1982-1986 and since 1982

has been show chairman. He was responsible for obtaining tax exempt status from the IRS and for reorganizing the GENA



organization. Bill has served as president, vice president, or both, for five major numismatic organizations.

Bill has given over 30 educational presentations to coin clubs and has been recognized by the ANA with two Special Educational Awards for giving ten or more presentations to ANA member clubs. In 1983 he received the Numismatic Ambassador Award, the youngest recipient to date.

Well known for his exhibits of paper money, which have been exhibited around the U.S. since 1972, Bill has captured 150 awards.



FRANK TRASK holds a degree in Mechanical Engineering from the U. of Maine (1956). He is a collector of Maine fiscal paper and is currently gathering data on all Maine national bank notes. In addition to memberships in the SPMC and ANA he is Vice President of the Maine Numismatic Association and is the club-state representative.

Frank is the Eastern Director of the Canadian Paper Money Society.

His pet peeve is doctored paper money and improper grading. Outside our field, Frank lectures for gifted and talented young people of the Wells/Ogunquit School District.

New Literature

A History of Money and Banking in Connecticut by William F. Hasse; published by the author, 350 Mansfield Grove Rd., East Haven, CT 06512; 1957, hardcover. Available, postpaid from the author for \$12.

William Hasse has excellent credentials having graduated from Rutgers University School of Banking. He has lectured and instructed on behalf of the American Institute of Banking as well as for Stone and Quinnipic Colleges. Mr. Hasse was also the Comptroller of The First New Haven National Bank.

This book starts with the colonial period, illustrating both coin and paper money and takes us through the note issuing period with photographs of currency, checks, promissory notes, stock certificates and banks. This work pre-dates the SPMC Wismer Project books and is pre-dated itself only by the monumental works of David Casper Wismer in the 1920-1930 era in *The Numismatist*. In the back of the book is a listing of the "Connecticut Banking Organizations and Charts" with the opening, closing, merger and outstanding circulation figures of every bank. While this publication does not number notes, show rarities, give engravers imprints or show every note from every bank, it does offer the collector an insight into this small state's rich financial history. This work stands as one man's tribute to his hobby.

Ronald L. Horstman

Roger Allister, Banker 1830-1860 by William F. Hasse; published by the author, 350 Mansfield Grove Rd., East Haven, CT 06512; 1984, 92 pp; hardcover. Available postpaid from the author, for \$16.

While researching material for *A History of Money and Banking in Connecticut*, Mr. Hasse found numerous stories about

banking, counterfeiting and the alteration of notes. These stories are related in this book. "All the principal characters in this book, and the town of Kingsport and its two banks are purely fictional. The tales about some of the lesser characters are recorded in books, pamphlets and writings of that era; perhaps true to some degree and mixed with the gossip of that period."

The writing is stylized, but gives considerable insight into how banks were started and the problems they encountered, including the unscrupulousness of some bank directors. (ed.)

Answer to quiz on p. 61

1. Surprisingly, on denominations of: 3 cents, 10 cents (5th issue, fractional currency), \$2, \$5, \$10, \$20, \$50, \$100, \$500, \$1,000, \$5,000 and \$10,000.

2. A bar above a Roman numeral multiplies it by 1,000, as is seen on the \$5,000 gold certificate of 1882-1888 and the \$10,000 legal tender issue of 1878. Therefore $\overline{V} = 5,000$ and $\overline{X} = 10,000$. Roman numeral structure has not always been the same, and earlier a rather cumbersome notation was used for large amounts.

3. On all \$1 notes subsequent to the series of 1934, the date MDCCLXXVI (1776) appears on the base of the pyramid within the great seal.

4. On the back of the \$5,000 denomination.

5. The four vehicles are clearly seen on the backs of all small-size \$50 notes. (Prior to the addition of the motto "In God We Trust", more cars could be seen parked in the foreground.)

6. On the backs of all \$10 small-size notes.

7. The \$10 silver certificate, in various series of 1934 and 1953, displays Hamilton's name on a curved ribbon. All other small-size \$10 notes use a horizontal treatment.

8. That of Madison, on the \$5,000 small-size notes.

9. On all \$1 silver certificates, series of 1899.

10. The flag is not in the distress position on any American bill. There are those who profess to see the flag at the front of the U.S. Treasury building as upside down on current \$10 notes. This matter has been so often revived that *The Numismatist* eventually published a clarifying enlargement of the flag. The engraved lines in simulation of rippling, apparently create an optical illusion for some.

Geographic Letters (Continued from page 54)

early February, 1924 vintage. All the other HH 5-5-5 Series of 1902 notes have geographic letters.

Similar lag orders were not occurring in 1902 when the geographic letters were first introduced. Thus it is not possible to find Series of 1882 brown backs with geographic letters and treasury serial numbers lower than those shown with the March 18, 1902 deliveries in Table 1.

SOURCES

Comptroller of the Currency, undated, Ledgers showing receipts from the Engravers: U.S. National Archives, Washington, DC.

Comptroller of the Currency, 1902, *Annual Report of the Comptroller of the Currency*: Government Printing Office, Washington, DC.

Hickman, J., and D. Oakes, Nov. 24, 1979, *Hickman-Oakes 9th mail bid and floor auction*, Sheraton Royal, Truman Sports Complex, Kansas City, MO: Hickman-Oakes Auctions, Iowa City, IA, 76 p.

money mart

Paper Money will accept classified advertising from members only on a basis of 10¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Gene Hessler, Mercantile Money Museum, 7th & Washington, St. Louis, MO 63101 by the tenth of the month preceding the month of issue (i.e. Dec. 10, 1987 for Jan. 1988 issue). Word count: Name and address will count as five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

WANTED: CONFEDERATE FACSIMILES by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John W. Member, 000 Last St., New York, N.Y. 10015.
(22 words: \$1: SC: U.S.: FRN counted as one word each)

WANTED: MACERATED MONEY: postcards and any other items made out of macerated money. Please send full details to my attention. Bertram M. Cohen, PMW, 169 Marlborough St., Boston, MA 02116 (138)

NEW YORK NATIONALS WANTED. Athens, Catskill, Cox-sackie, Germantown, Hudson, Hunter, Kinderhook, Philmont, Tannersville, Windham. Send description and price. All letters answered. Robert Moon, Box 81, Kinderhook, NY 12106 (138)

WANTED VIRGINIA: Nationals, Broken Bank and Scrip. Send description. Corbett B. Davis, 2604 Westhampton SW, Roanoke, VA 24015. (128)

NEW EGYPT, NEW JERSEY (#13910 & 8254) Nationals wanted. Any condition. Please write first. Dennis Tilghman, P.O. Box 2254, Princeton, NJ 08540 (128)

RHODE ISLAND OBSOLETE, COLONIALS, CHECKS, BANK POSTCARDS, SCRIP and BOOKS wanted by serious collector. Duplicates also needed. Describe and price, all conditions considered. Roland Rivet, Box 7242, Cumberland, RI 02864. (131)

WANTED: COLONIAL GEORGIA. Will pay \$400 for 1776 Blue-Green Seal \$4 or 1777 No resolution date \$4. Also want most pre-1776 issues. Radford Stearns, 5400 Lawrenceville Hwy., Lilburn, GA 30247, (404) 921-6607. (132)

KALAMAZOO, MICHIGAN NATIONALS WANTED, also want nationals from Palestine, Texas, Illinois, Ohio, etc. Want CU Kuwait 1960 regular issue and specimen notes. Jack H. Fisher, Howard Professional Building - Suite AA, 750 Howard Street, Kalamazoo, MI 49008. (128)

WANTED: OHIO NATIONALS. I need your help. Send list you would sell to: Lowell Yoder, P.O. Box 444, Holland, OH 43528 or call 419-865-5115 (132)

MISSOURI NATIONALS WANTED. Both large and small, also obsoletes. Can find a few duplicates to trade. Forrest Meadows, Route 1, Box 176, Bethany, MO 64424, call 816-425-6054. (131)

CHECK COLLECTION FOR SALE. 200 different railroad checks & drafts c. 1910, \$125 postpaid. Also 200 steamboat, oil, manufacturers, etc., checks & drafts c. 1910, \$125. Bob Yanosey, 11 Sussex Ct., Edison, NJ 08820. (132)

NEW YORK NATIONALS WANTED FOR PERSONAL COLLECTION: TARRYTOWN 364, MOUNT VERNON 8516, MAMARONECK 5411, Rye, Mount Kisco, Hastings, Croton on Hudson, Pelham, Somers, Harrison, Ossining, Yonkers, White Plains, Irvington, Peekskill, Bronxville, Ardsley, Crestwood, New Rochelle, Elmsford, Scarsdale, Larchmont, Portchester, Tuckahoe. Send photocopy; price. Frank Levitan, 530 Southern Blvd., Bronx, NY 10455, (212) 292-6803. (135)

KALAMAZOO, MICHIGAN NATIONALS WANTED. Also want Michigan Nationals with serial number ONE and Michigan cancelled checks prior to 1900. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

NUMBER 1 and 11111111 UNITED STATES type notes wanted and unusual United States error notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

KUWAIT 1960 NOTES in regular issue and specimen, also want Jordan, Saudi Arabia and scarce Middle East notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

CANADA WANTED. 1923 \$2 all signatures and seals. Low serial numbers 1935 Bank of Canada and Canada specimen notes. Jack Fisher, 3123 Bronson Blvd., Kalamazoo, MI 49008. (140)

BEP UNCUT SHEETS and current FR notes. Buy, trade or sell. Glover, P.O. Box 8941, Trenton, NJ 08650 (128)

PALESTINE CURRENCY BOARD SPECIMEN NOTES WANTED in all denominations and dates in uncirculated condition. Prefer notes not mounted and/or previously mounted. Jack H. Fisher, Howard Professional Building — Suite AA, 750 Howard St., Kalamazoo, MI 49008. (131)

HUNTSVILLE and WALKER CO. TEXAS WANTED. George H. Russell, 1401 19th St., Huntsville, TX 77340. (135)

MISSISSIPPI OBSOLETE NOTES WANTED for my collection. Liberal prices paid for notes needed. Byron W. Cook, Box 181, Jackson, MS 39205. (133)

WANTED: VIETNAM PROVISIONALS (P-1 through P-58) for cash. Please send me photocopies and what you are asking. Also have WW currency list, sent upon request. Quoc Nguyen, 3847 Marlborough, San Diego, CA 92105-2522. (128)

WANTED: Checks, letterheads, currency, and scrip from pre-1900 glassworks and manufacturers of bottled products (medicines, soda, liquor, mineral water, bitters, etc.). Information will be used in research and future publication. Write, describe and price; all letters will be answered. Mike Russell, Research, Box 5604, Arlington, VA 22205 (130)

WANTED: SOUTH CAROLINA COLONIAL PAPER, Nov. 15, 1775 signed by Salvador. Please quote denom., condition, price. Leonard Finn, 40 Groaton Rd., West Roxbury, MA 02132. (128)

STOCK CERTIFICATES & BONDS — buy and sell! Current catalog of interesting certificates for sale, \$1. Buying all—but especially interested in early Western certificates. Ken Prag, Box 531M, Burlingame, CA 94011, phone (415) 566-6400. (149)

PENNSYLVANIA NATIONALS WANTED, LARGE AND SMALL: Addison, Berlin, Boswell, Cairbrook, Central City, Confluence, Davidsville, Friedens, Garrett, Hollsopple, Hooversville, Jerome, Meyersdale, Rockwood, Salisbury, Sipesville, Somerfield, Somerset, Stoystown, Windber, any condition. Send prices and description to: Bill Oglie, R.D. #1, Box 293, Friedens, PA 15541. (131)

WANTED: Hawaii nationals in EF or better and \$1 Emergency issue stars in Gem CU. Nelson Okino, #1 Waters Park Drive, Suite 130, San Mateo, CA 94403. (128)

PAPER MONEY MAGAZINES: I need the first twelve issues published by SPMC beginning with 1961. Robert Galiette, 10 Wilcox Lane, Avon, CT 06001. (129)

CANADA'S NEW BIRD SERIES CU CURRENCY: Kingfisher \$5 bank note \$6, 2 for \$11; Robin \$2 bank note \$3.95, 2 for \$5.95 U.S. funds. Free price list. Robert St. Cyr, P.O. Box 3645, Thunder Bay, Ontario, Canada P7B 6E2. (129)

WANTED TO BUY, CURRENCY OF CANADA: Also Canadian Chartered Banks, Newfoundland. Buying bank notes of Italy, France, Sweden, Finland from 1920 to 1965. Robert St. Cyr, P.O. Box 3645, Thunder Bay, Ontario, Canada P7B 6E2. (128)

WANTED: RHODE ISLAND NATIONALS from Cumberland, Woonsocket and all 1929 series. Send for offer or write giving description and price desired. Also have RI notes to sell or trade. Rlnats, P.O. Box 7033, Cumberland, RI 02864. (132)

ILLINOIS NATIONALS WANTED. Pay \$300 or more for Middletown #7791, Chester #4187. Buy-sell-trade many others. SASE for list. Chet Taylor, Box 15271, Long Beach, CA 90815. (132)

WANTED, ALL OBSOLETE CURRENCY, ESPECIALLY GEORGIA, which I collect. Particularly want any city-county issues, Atlanta Bank, Georgia RR Banking, Bank of Darien, Pigeon Roost Mining, Monroe RR Banking, Bank of Hawkinsville, La Grange Bank, Central Bank Milledgeville, Ruckersville Banking Co., Bank of St. Marys, Cotton Planters Bank, any private scrip. I will sell duplicates. Claud Murphy, Jr., Box 15091, Atlanta, GA 30333. (138)

ILLINOIS NATIONALS WANTED: Albany, Bement, Beecher, Chester, Coulterville, Crescent City, Forrest, Granville, Greenfield, Mount City, Palatine, Ranson, Sudell, Saint Anne, Sparta, Ullin and others. Lynn Shaw, Rt. 2, Box 315, Coulterville, IL 62237. (129)

WAKEFIELD, RHODE ISLAND NATIONAL BANK NOTES WANTED. Also interested in nationals from other Rhode Island cities and towns except Providence. Frank Bennett, Box 8153, Coral Springs, FL 33075. (132)

ROSECRANS-HUSTON BROWN SPIKES SEAL. Can you confirm a Fr. 138 \$20 1880 USN with face plate 3207, or a Fr. 244 \$2 1886 SC with face plate 3378? Doug Murray, P.O. Box 2, Portage, MI 49081. (130)

WANTED! ST. LOUIS FRBNs 1914, 1918: FR-815, 825, 831, 899, 992-995, 1019, 1079, 1112-1115. Also, 1928 FRN Green Seals (XF or better): FR-1950H, 1952H, 2000H, 2051H, 2052H, 2100H, 2150H, 2151H. And, 1929 FRN Brown Seals: FR-1850H, 1870. Robert L. Ballard, 516 East Elm St., Cabot, AR 72023. (128)

NEED A SOLID \$1, 99999999 FRN. Also radars: 00011000; 11155111; 00099000; 90000009. Also: \$10, 1934A, North Africa star, F.C. 86; \$10, 1934A, mule, F.C. 87; \$10, 1934A, star, F.C. 86. Will buy or trade from an exceptional selection. M. Kane, Box 745, Pacific Grove, CA 93950 (131)

WANTED: CU \$1 FRNs with serial nos. 00066666, 00088888 or 00099999. Any series. Any block. Will buy. Jim Lund, 2805 County Rd. 82, Alexandria, MN 56308. (131)

WANTED: MN AND WI CRISP UNCIRCULATED NATIONALS, large or small. Also certain large-size, gem, CU notes. Mike Abramson, 2026 E. 9th St., Duluth, MN 55812. (131)

WANTED: BEP SOUVENIR CARD PROOFS! Liberty Bell: Blue \$35! Statue of Liberty: maroon, gray \$55! green, blue \$45! Eagle: brown, blue, green \$95 each! Russell Bell, Box 859, Tiburon, CA 94920. (131)

WANTED: 1907 CLEARING HOUSE SCRIP AND CHECKS. Need items from most states; please send full description or photocopy with price. I am particularly interested in Washington, Oregon, North Dakota, New York and Georgia. T. Sheehan, P.O. Box 14, Seattle, WA 98111. (133)

WILL TRADE SPECIMEN TRAVELERS CHECKS and specimen Depression Scrip. Also Charleston, SC scrip. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461.

SPRINKLE WANTS COAL COMPANY STOCK certificates and bonds. Also Jenny Lind tokens. Frank Sprinkle, 304 Barbee Blvd., Yaupon Beach, NC 28461.

WANTED: OBSOLETE CURRENCY, SCRIP, BANK ITEMS AND CONFEDERATE ITEMS OF NORTH CAROLINA. Single items or collections. Send description and price. Jim Sazama, P.O. Box 1235, Southern Pines, NC 28387. (139)

WANTED: TEMPLE, TEXAS NATIONALS. Send description and price. Letters answered. David Paskausky, 9 Laurel Dr., Groton, CT 06340.

WANTED: PRE-1900 CALIFORNIA AND WESTERN SCRIP from collectors and dealers, by collector. Ship for premium offer. Don Embury, 1232 1/2 N. Gordon, Los Angeles, CA 90038 (SPMC 3791). (131)

WANTED: 1935B \$10 SC. If you won't sell, please send me serial number and face and back plate numbers. Article on this note in progress. Mike Stratton, NATO AGARD, APO NY 09777. (131)

WANTED: PAYING PREMIUM PRICES FOR (1) EXTENSIVE COLLECTION, large variety, all states, specialized collection by individual state(s), Good—UNC. Ship for high offer. Hoards, pre-1910: describe and price before shipping. Last month I spent \$9,000 and wish to top it. Don Embury, 1232 1/2 N. Gordon, Los Angeles, CA 90038. (131)

SPMC Annual Awards

1987 SPMC Awards will be presented at the International Paper Money Show in Memphis, Tennessee, in June 1987, as follows:

1. *Nathan Gold Memorial Award*. Established and formerly (1961-1970) presented by *Numismatic News*, now by the *Bank Note Reporter*. Presented to a person who has made a concrete contribution toward the advancement of paper money collecting. Recipients, who need not be members of the SPMC, are chosen by the Awards Committee.
2. *Award of Merit*. For SPMC member (or members) who, during the previous year, rendered significant contributions to the Society which bring credit to the Society. May be awarded to the same person in different years for different contributions. Recipients to be chosen by the Awards Committee.
3. *Literary Awards*. First, second and third places. Awarded to SPMC members for articles published originally in *Paper Money* during the calendar year preceding the annual meeting of the Society.
 - A. An Awards Committee member is not eligible for these awards if voted on while he is on the committee.
 - B. Serial articles are to be considered in the year of conclusion, except in case the article is a continuation of a related series on different subjects; these to be considered as separate articles.
 - C. Suggested operating procedures: The Awards Committee chairman will supply each committee member with a copy of the guidelines for

making awards. Using the grading factors and scoring points which follow, each member will make his selection of the five best articles published in the preceding year, listing them in order of preference. The lists will be tabulated by the chairman and the winners chosen. A second ballot will be used to break any ties.

D. Grading factors and scoring points:

- a. Readability and interest—Is the article interestingly written? (20 points) Is it understandable to someone who is not a specialist in the field? (10 points) Would you study the article rather than just scan through it? (10 points)
- b. Numismatic information conveyed—In your opinion, will the article be used by future students as a reference source? (20 points) Has the author documented and cross referenced his source material? Give credit for original research and depth of study. (20 points) Is the subject a new one, not previously researched, or a rehash? If it presents a new slant on an old subject, give proper credit. (20 points)

The Julian Blanchard Memorial Exhibit Award will be awarded at the ANA Convention.

1987 Awards Committee
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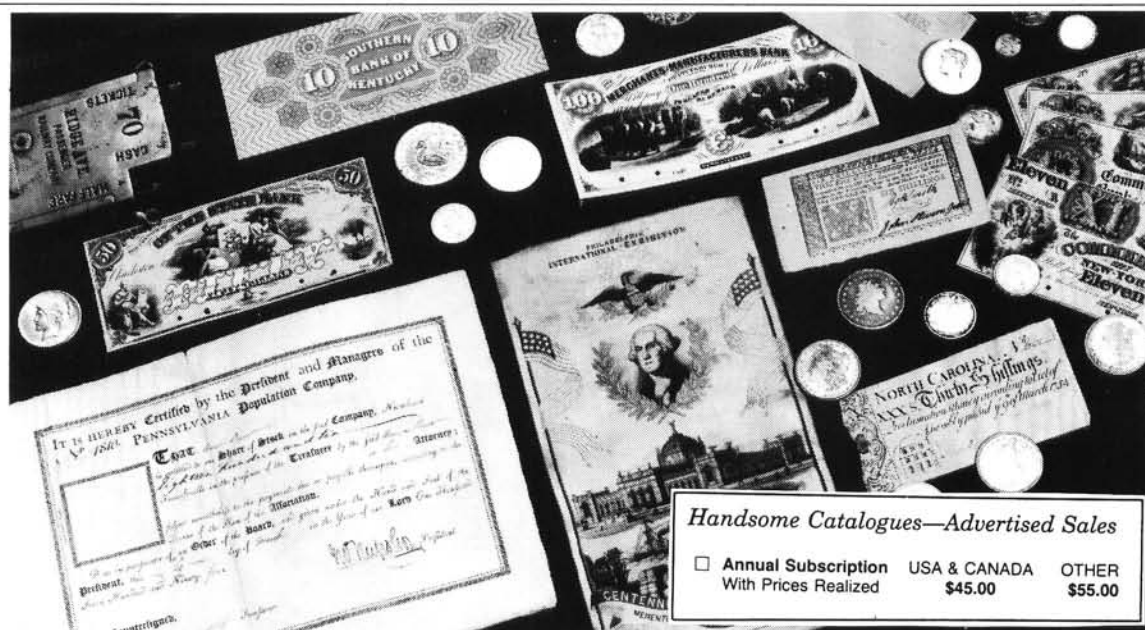
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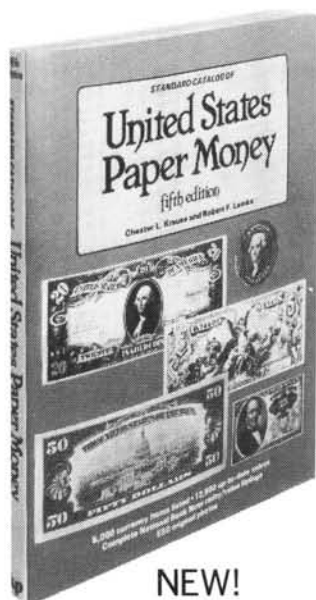
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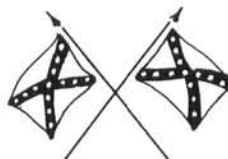
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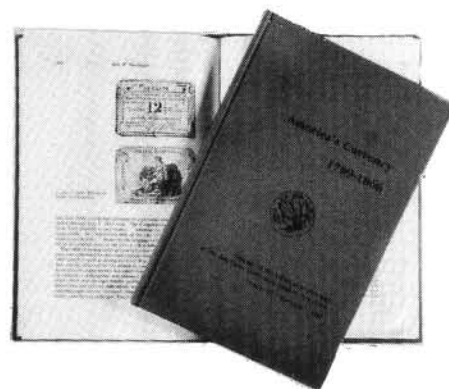
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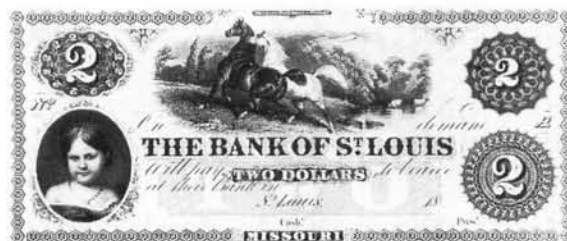
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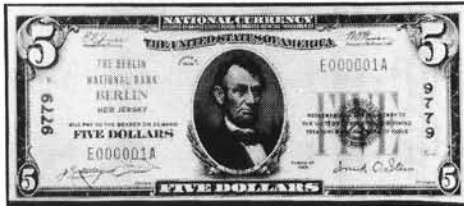
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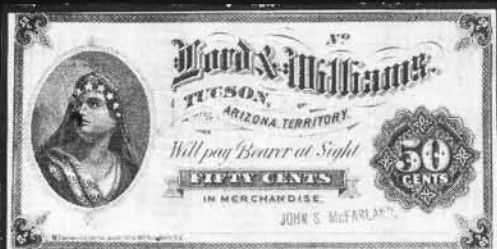
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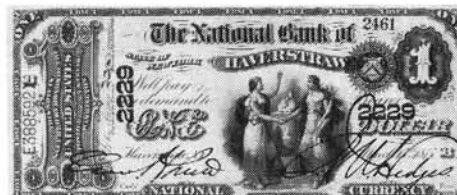
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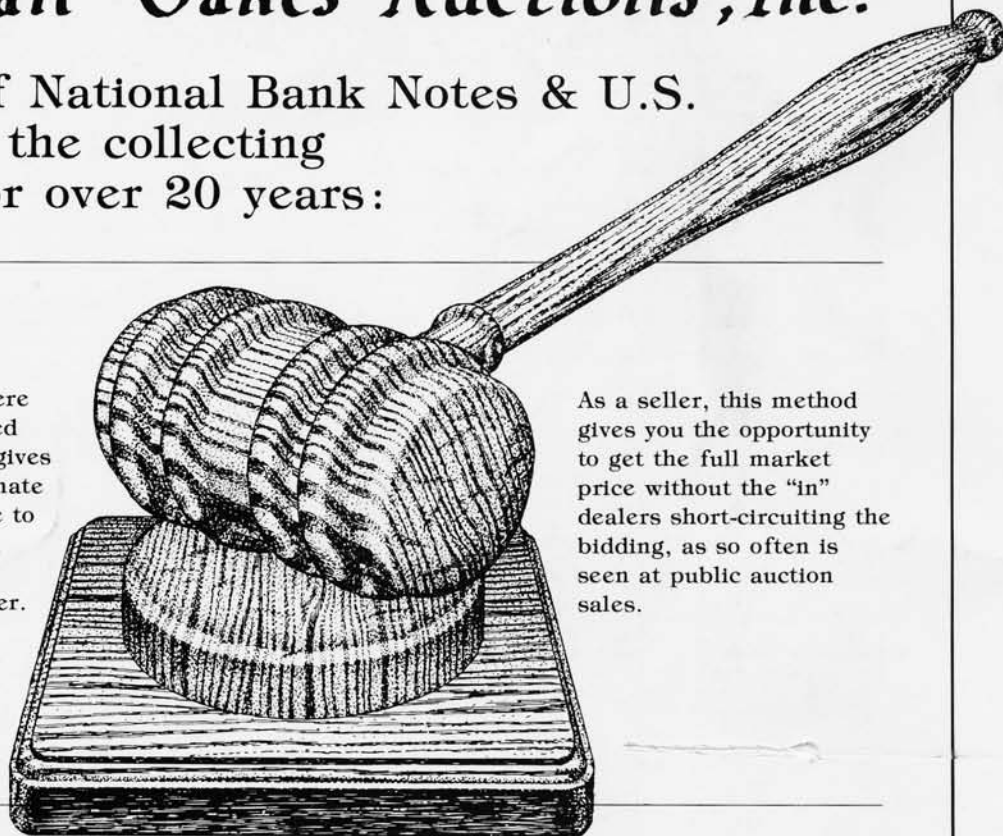
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